


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: November 26, 2019

SUBJECT: Fiscal Impact Statement – Deputy Mayor for Planning and Economic Development Limited Grant Making Authority for Entities Operating in Wards 5, 7, or 8 Amendment Act of 2019

REFERENCE: Draft Bill as shared with the Office of Revenue Analysis on November 18, 2019

Conclusion

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill.

Background

The bill expands the Deputy Mayor for Planning and Economic Development's (DMPED) grant-making authority to include issuing grants to organizations that operate in the District's Wards 5, 7, or 8 and support increasing economic development in underserved areas.

Financial Plan Impact

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill. The bill authorizes DMPED to issue grants to economic development organizations that operate in Wards 5, 7, or 8. The fiscal year 2020 budget includes \$2 million for DMPED to issue these grants, but the funding is currently part of the Paygo capital budget¹ and needs to be reprogrammed to the operating budget. There are no costs associated with giving DMPED this

¹ The funds are budgeted in the Historic Anacostia Facility Acquisition project in the fiscal year 2020 to fiscal year 2025 Capital Improvements Plan.

The Honorable Phil Mendelson

FIS: "Deputy Mayor for Planning and Economic Development Limited Grant Making Authority for Entities Operating in Wards 5, 7, or 8 Amendment Act of 2019," Draft Bill as shared with the Office of Revenue Analysis on November 18, 2019

grant-making authority, but DMPED will not have funds to grant until the reprogramming is processed.